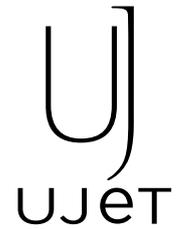


PRESS RELEASE UJET INTERNATIONAL S.a.r.l

OFFICIAL OPENING BY UJET OF THE FIRST ELECTRIC SCOOTER FACTORY IN LUXEMBOURG



moving imagination

In the presence of Mr Étienne Schneider, Deputy Prime Minister and Minister of the Economy of the Grand Duchy of Luxembourg, Ujet unveils a new generation of electric scooters that will be produced in its own factory in Foetz. The technology start-up has developed a new mobility solution that paves the way to a low-carbon future and addresses today's urban challenges.

"All our operations have been based here in Luxembourg since the establishment of our company in 2015, and we are delighted to start today the manufacturing of our electric scooter in our factory in Foetz. Ujet's aim is to propose a new mobility concept that will contribute to more sustainable cities. We are delighted to launch this project from Luxembourg, a country that is fostering new modes of mobility as part of its Third Industrial Revolution announced last year", said Konstantin Notman, CEO of Ujet Group.

"The implementation and development of Ujet confirms once more that Luxembourg is a destination of choice for high tech companies, we offer a stable business environment nurturing innovation and research. The product and activities of Ujet are in line with the strong will of the Luxembourg Government to lead the way of sustainable development with a strong focus on smart mobility and electric vehicles," said Étienne Schneider, Deputy Prime Minister and Minister of the Economy.

Ujet's mobility solution embodies efficiency. Noiseless and with zero tail-pipe emissions, it contributes to a healthier, quieter, and cleaner environment. Key to reducing global GHG emissions and enhancing air quality. Ujet is designed for optimum use in cities. Intended for door-to-door mobility, it takes up much less space than a car for driving and parking, and represents a fast mode of urban transportation. Foldable and equipped with a compact and rollable battery, it requires no dedicated charging infrastructure on-street.

"We believe that with its leading-edge technology, connectivity and innovative design, our electric scooter introduces a new world of performance that will ensure an incomparably smooth and safe ride", said Hugues Després, VP Global Sales & Marketing of Ujet Group. "Our aim is to launch our electric scooter in Luxembourg, Paris, Milan, Monaco and Barcelona in 2018. Pre-orders are now available online".

For further information about Ujet visit <http://www.ujet.com>, or contact

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ABOUT UJET

Ujet is offering a new generation of urban mobility solutions that empowers the urban communities to create more sustainable cities through the use of advanced technologies and materials. Ujet wants to redefine the way city lovers move for the better. The mission is to create the perfect balance between high-tech, sustainable thinking and lifestyle.



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